

Duke Energy Kentucky, Inc.
4580 Olympic Blvd
Erlanger, KY 41018

KY.P.S.C. Electric No. 2
Fifty-Fifth Revised Sheet No 82
Cancels and Supersedes
Fifty-Fourth Revised Sheet No 82
Page 1 of 3

**RIDER PSM
PROFIT SHARING MECHANISM**

APPLICABILITY

Applicable to all retail sales in the Company's electric service area, excluding interdepartmental sales, beginning with the billing month September 2019. (T)

PROFIT SHARING RIDER FACTORS

On a quarterly basis, the applicable energy charges for electric service shall be increased or decreased to the nearest \$0.000001 per kWh to reflect the sharing of net proceeds as outlined in the formula below.

$$\text{Rider PSM Factor} = (((\text{OSS} + \text{NF} + \text{CAP} + \text{REC}) \times 0.90) + \text{R}) / \text{S}$$

where:

OSS= Net proceeds from off-system power sales.

Includes the non-native portion of fuel-related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may be amended from time to time by PJM Interconnection LLC: Billing Line Items 1210, 2210, 1215, 1218, 2217, 2218, 1230, 1250, 1260, 2260, 1370, 2370, 1375, 2375, 1400, 1410, 1420, 1430, 1478, 1340, 2340, 1460, 1350, 2350, 1360, 2360, 1470, 1377, 2377, 1480, 1378, 2378, 1490, 1500, 2420, 2220, 1200, 1205, 1220, 1225, 2500, 2510, 1930, 2211, 2215, 2415 and 2930.

CANCELLED
DEC 02 2019
KENTUCKY PUBLIC
SERVICE COMMISSION

Issued by authority of an Order of the Kentucky Public Service Commission dated April 13, 2018 in Case No. 2017-00321
Issued: July 30, 2019
Effective: August 29, 2019
Issued by: Amy B. Spiller, President /s/ Amy B. Spiller

**KENTUCKY
PUBLIC SERVICE COMMISSION**
Gwen R. Pinson
Executive Director
Gwen R. Pinson
EFFECTIVE
8/29/2019
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Duke Energy Kentucky, Inc.
4580 Olympic Blvd
Erlanger, KY 41018

KY.P.S.C. Electric No. 2
Fifty-Fifth Revised Sheet No 82
Cancels and Supersedes
Fifty-Fourth Revised Sheet No 82
Page 2 of 3

PROFIT SHARING RIDER FACTORS Contd.

NF = Net proceeds from non-fuel related Regional Transmission Organization charges and credits not recovered via other mechanisms.

Includes non-fuel related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may amended from time to time by PJM Interconnection LLC: Billing Line Items 1240, 2240, 1241, 2241, 1242, 1243, 1245, 2245, 1330, 2330, 1362, 2362, 1472, 1365, 2365, 1475, 1371, 2371, 1376, 2376, 1380 and 2380.

CAP= Net proceeds from: PJM charges and credits as provided for in the Commission's Order in Case No. 2014-00201, dated December 4, 2014; capacity sales; capacity purchases; capacity performance credits; and capacity performance assessments.

REC= Net proceeds from the sales of renewable energy credits.

R = Reconciliation of prior period Rider PSM actual revenue to amount calculated for the period.

S = Current period sales in kWh as used in the Rider FAC calculation.

CANCELLED
DEC 02 2019
KENTUCKY PUBLIC
SERVICE COMMISSION

Issued by authority of an Order of the Kentucky Public Service Commission dated April 13, 2018 in Case No. 2017-00321
Issued: July 30, 2019
Effective: August 29, 2019
Issued by: Amy B. Spiller, President /s/ Amy B. Spiller

KENTUCKY
PUBLIC SERVICE COMMISSION
Gwen R. Pinson
Executive Director
Gwen R. Pinson
EFFECTIVE
8/29/2019
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Duke Energy Kentucky, Inc.
4580 Olympic Blvd
Erlanger, KY 41018

KY.P.S.C. Electric No. 2
Fifty-Fifth Revised Sheet No 82
Cancels and Supersedes
Fifty-Fourth Revised Sheet No 82
Page 3 of 3

<u>Rate Group</u>	<u>Rate</u> (\$/ kWh)
Rate RS, Residential Service	0.000163
Rate DS, Service at Secondary Distribution Voltage	0.000163
Rate DP, Service at Primary Distribution Voltage	0.000163
Rate DT, Time-of-Day Rate for Service at Distribution Voltage	0.000163
Rate EH, Optional Rate for Electric Space Heating	0.000163
Rate GS-FL, General Service Rate for Small Fixed Loads	0.000163
Rate SP, Seasonal Sports Service	0.000163
Rate SL, Street Lighting Service	0.000163
Rate TL, Traffic Lighting Service	0.000163
Rate UOLS, Unmetered Outdoor Lighting	0.000163
Rate NSU, Street Lighting Service for Non-Standard Units	0.000163
Rate SC, Street Lighting Service – Customer Owned	0.000163
Rate SE, Street Lighting Service – Overhead Equivalent	0.000163
Rate LED, LED Street Lighting Service	0.000163
Rate TT, Time-of-Day Rate for Service at Transmission Voltage	0.000163
Other	0.000163

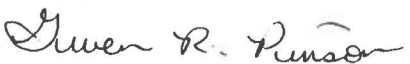
CANCELLED
DEC 02 2019
KENTUCKY PUBLIC
SERVICE COMMISSION

Rider PSM credits, reductions to bills, are shown as positive numbers without parentheses. Rider PSM charges, increases to bills, are shown in parentheses.

SERVICE REGULATIONS

The supplying of, and billing for, service and all conditions applying thereto are subject to the jurisdiction of the Kentucky Public Service Commission, and to the Company's Service Regulations currently in effect, as filed with the Kentucky Public Service Commission as provided by law.

Issued by authority of an Order of the Kentucky Public Service
Commission dated April 13, 2018 in Case No. 2017-00321
Issued: July 30, 2019
Effective: August 29, 2019
Issued by: Amy B. Spiller, President /s/ Amy B. Spiller

KENTUCKY PUBLIC SERVICE COMMISSION
Gwen R. Pinson Executive Director 
EFFECTIVE 8/29/2019 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)